

STATEMENT OF PURPOSES
OF
VICTORIAN ABALONE DIVERS
ASSOCIATION
INCORPORATED

ADOPTED AT GENERAL MEETING:

9th December 2004

CONSUMER AFFAIRS APPROVED:

23rd December 2004

AMENDMENTS SINCE: NIL

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At all times having regard to the principles of ecological sustainable development, the purposes of Victorian Abalone Divers Association Incorporated ("VADA") shall be:

1. **To provide a representative body for Victorian abalone primary industry participants.**
2. **To promote a sustainable abalone industry in Victoria.**
3. **To promote certainty of access to the abalone resource by abalone access licence and quota holders.**
4. **To promote security of allocation of the abalone resource to abalone access licence and quota holders.**
5. **To promote the management, development and use of the abalone resource in Victoria in an efficient, effective and ecologically sustainable manner.**
6. **To promote the conservation of the Victorian abalone resource, habitats and ecosystems.**
7. **To promote protection and enhancement of rights and entitlements of those authorised under the Fisheries Act 1995 to take abalone for sale.**

In furtherance of the Purposes herein VADA shall have the following powers:

1. To pay out of VADA assets or the income thereof all costs charges and expenses incidental to the management of VADA or to the exercise of any power authority or discretion herein contained or carrying out or performing the trusts hereof which VADA may at any time incur including taxes and any charges payable in respect of VADA.
2. To open any account or accounts with any bank or banks and to operate by and in all usual ways any such account or accounts.
3. To be at full liberty to employ and/or contract and/or retain persons to transact all or any business of whatever nature required to be done on behalf of VADA or in furtherance of its purposes on such terms and conditions as VADA shall consider fair and reasonable.
4. To effect such insurance or take such action VADA shall deem appropriate in protection of VADA's assets, servants and agents and of any Board Member of VADA in respect of the carrying out of activities for or at the request of or on behalf of VADA.
5. To indemnify any person for any loss or damage incurred as a result of having on behalf of VADA become liable to pay any amount by way of damages or otherwise.
6. To subscribe to, become a member of and co-operate with any other Association, Group or Organisation, whether incorporated or not, whose objects are altogether or in part similar to those of VADA or who can assist VADA in its purposes provided that VADA shall not

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subscribe to or support with its funds any Association, Group or Organisation which does not prohibit the distribution of its income and property among its members to an extent at least as great as that imposed on VADA under or by virtue of its Rules.

7. To buy, sell and deal in all kinds of articles, commodities, services and provisions predominantly, for the members of VADA.
8. To purchase, take on lease, hire or otherwise acquire any lands, buildings, easements or property, real and personal, and any rights or privileges which may be requisite for the purposes of, or capable of being conveniently used in connection with, any of the objects of VADA; **PROVIDED** that in the case where VADA shall take or hold any property which may be subject to any trusts VADA shall only deal with the same in such manner as is allowed by the law having regard to such trusts.
9. To enter into any arrangements with any Government or Authority or other entity that are incidental or conducive to the attainment of the purposes expressed herein and the exercise of the powers of VADA; to obtain from any such Government or Authority or other entity any rights, privileges and concessions which VADA may think it desirable to obtain; and to carry out, exercise and comply with any such arrangements, rights, privileges and concessions.
10. To remove or suspend employees and/or contractors as may be necessary or convenient for the purposes of VADA.
11. To invest and deal with the monies of VADA not immediately required in such manner as may from time to time be thought fit.
12. To take, or otherwise acquire and hold shares, debentures or other securities in any company or body corporate. To lend and advance money or give credit to any person or body corporate; to guarantee and give guarantees or indemnities for the payment of money or the performance of contracts or obligations by any person or body corporate, and otherwise to assist any person or body corporate.
13. To borrow or raise money either alone or jointly with any person or legal entity in such manner as may be thought proper and whether upon fluctuating advance account or overdraft or otherwise to represent or secure any monies and further advances borrowed or to be borrowed alone or with others as aforesaid by notes secured or unsecured, debentures or debenture stock perpetual or otherwise, or by mortgage, charge, lien or other security upon the whole or any part of VADA's property or assets, present or future and to purchase, redeem or pay off any such securities.
14. To draw, make, accept, endorse, discount, execute and issue promissory notes, bills of exchange, bills of lading and other negotiable or transferable instruments.
15. To sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of VADA.

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16. To take or hold mortgages, liens or charges to secure payment of the purchase price, or any other unpaid balance of the purchase price, of any part of VADA's property of whatsoever kind sold by VADA or any money due to VADA from purchasers and others.
17. To take any gift of property whether subject to any special trust or not, for any one or more of the objects of the incorporated body but subject always to the proviso in paragraph 8.
18. To take such steps by personal or written appeals, public meetings or otherwise, as may from time to time be deemed expedient for the purpose of procuring contributions to the funds of VADA in the shape of donations, annual subscriptions or otherwise.
19. To amalgamate with any one or more incorporated Associations having objects altogether or in parts similar to those of VADA but which shall prohibit the distribution of its or their income and property among its or their members to an extent at least as great as that imposed upon VADA under or by virtue of the Rules.
20. To purchase or otherwise acquire and undertake all or any part of the property, assets, liabilities and engagements of any one or more of the incorporated Associations with which VADA is authorised to amalgamate.
21. To transfer all or any part of the property, assets, liabilities and engagements of VADA to any one or more of the incorporated Associations with which VADA is authorised to amalgamate.
22. To make donations for patriotic, political or charitable or community purposes.
23. To do all such other things as are incidental or conducive to the attainment of the purposes and the exercise of the powers of the incorporated body.